

TOURISM EQUITY FUND

Are you an enterprise operating in the dynamic Tourism sector?

The Tourism Equity Fund (TEF) is a fund established by the Department of Tourism (DT) in collaboration with private sector banking institutions in line with the existing B-BBEE legislation to be implemented by **sefa** on behalf of the DT.

The TEF offers a blended finance support in the form of a loan from **sefa** and any other strategic financiers; and a grant funding from DT.

Objectives

- To promote growth and transformation in line with the Tourism B-BBEE Sector Codes.
- To address the funding challenges faced by enterprises in the tourism sector.
- To stimulate job creation in the sector.

Contact Us

For enquiries ONLY

+27 12 748 9600

tourismequityfund@sefa.org.za

For more information including qualifying criteria visit www.sefa.org.za

APPLICATIONS OPEN ON

06 November 2023





**APPLICATION DATE:
06 NOVEMBER**

Application Process:

Stage 1: Application

Applicants must complete and submit an application online through the **sefa** website www.sefa.org.za for the grant and /or loan component (**sefa** loan limited to R15m); and may also apply for a loan component to any other financier of choice. Please note that applicants must meet the application requirements of the respective financiers chosen.

Stage 2: Pre-screening

Applicants will be screened against the qualifying criteria and eligibility. Applicants who meet pre-screening will proceed to a full due diligence. At this stage, the feasibility of the application will be evaluated.

Stage 3 : Due diligence

At the due diligence stage, applications will be assessed for financial viability, growth, and sustainability. Processes, systems, and capabilities will be tested against the supporting documentation. After this stage subject to a successful due diligence process, applications will be considered for approval.

Subject to availability of funds.

Funding Focus Areas:

- 01 Accommodation:** This encompasses establishments like hotels; resort properties, bed and breakfast (B&B), guest houses, game lodges, resorts, and backpackers facilities.
- 02 Hospitality and Related Services:** This category includes conference and convention venues that are significantly tied to accommodation facilities, restaurants, and professional catering. Privately owned attractions within well-established tourism hubs are also eligible for consideration.
- 03 Travel and Related Services:** This comprises of tour wholesalers, tour operators, travel agents, tourist guides, car rental companies, and couch operators.
- 04 Other Tourism-Related Initiatives:** The Tourism Equity Fund is open to enterprises within the Tourism Sector and all parts of the value chain as prescribed in the Tourism B-BBEE Sector Code.

All applicants (including previous applicants) are encouraged to submit new applications to align with the new qualifying criteria for TEF.