



**MINISTRY OF TOURISM
REPUBLIC OF SOUTH AFRICA**

FOR IMMEDIATE RELEASE

21 JANUARY 2021

TOURISM TO LAUNCH EQUITY FUND TO DRIVE TRANSFORMATION

The Department of Tourism, led by Minister Mmamoloko Kubayi-Ngubane, will officially launch the Tourism Equity Fund (TEF) at a virtual event on 26 January 2021.

The TEF was established by the Department of Tourism in partnership with Small Enterprise Finance Agency (SEFA) to deepen transformation in the sector.

The fund is aimed at creating an inclusive and growing tourism sector by supporting entrepreneurship and investment on the supply side of the tourism sector. The fund will offer a combination of debt finance and grant funding for large capital investment projects in the tourism sector.

MEMBERS OF THE MEDIA ARE INVITED TO THE VIRTUAL LAUNCH AS FOLLOWS:

Date: 26 January 2021

Time: 16h00

Virtual links: Facebook: <http://facebook.com/GovernmentZA>

Twitter: <http://twitter.com/GovernmentZA>

YouTube: <http://youtube.com/GovernmentZA>

Zoom link: <https://gcis.zoom.us/j/94336356405>

[For Television and Radio Broadcast purposes]

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