

# ADVERT: INDEPENDENT RISK MANAGEMENT COMMITTEE CHAIRPERSON

## (2 YEARS CONTRACT)

In terms of Section 38 of the Public Finance Management Act, 1999 (Act 1 of 1999) (the "PFMA"), the Department of Tourism requires the services of a qualified and interested person to serve as the Chairperson of its Risk Management Committee. The incumbent will advise the Accounting Officer on Enterprise-wide Risk Management in fulfilling his mandate as required by the PFMA.

### MINIMUM REQUIREMENTS

#### QUALIFICATIONS:

A minimum of a Bachelor's Degree and a Post-Graduate Degree in Auditing, Risk Management or Business Administration will be an added advantage. The ideal candidate should have 5 to 10 years management experience gained from Strategic Management, Risk Management and/or an Auditing / Financial, Anti-Fraud and Corruption environments, preferably in the public service. Previous experience of serving in the Risk Management Committee and/or Audit Committee will be advantageous.

The ideal candidate must be an independent external person, with excellent knowledge of the Risk Management, Corporate Governance, Public Finance Management Act and Treasury Regulations, Enterprise Wide Risk Management (EWRM), COSO model and Public Sector Risk Management Framework.

### DUTIES:

The primary objective of the Risk Management Committee is to assist the Accounting Officer to discharge of his duties in respect of risk management with an ultimate aim of achieving the Department's objectives.

The incumbent's duties will be to:

- 1. Provide oversight on the review and monitoring the implementation of risk management framework, policy, charter and strategy within the Department.
- 2. Provide guidance on integration of risk management into planning, monitoring and reporting processes.
- 3. Provide advice / guidance on setting risk appetite and review risk appetite, tolerance levels, and antifraud measures.
- 4. Lead the Committee in conducting its activities in terms of the Public Sector Risk Management Framework, PFMA, Risk Committee Charter and King IV Report on Corporate Governance.
- 5. Provide proper and timely reports to the Accounting Officer on the state of risk management, together with aspects requiring improvement accompanied by the Committee's recommendations to address such issues.
- 6. Perform any other duties of the Risk Management Committee as specified in the terms of reference (Committee Charter).

#### TERM OF APPOINTMENT:

Appointment will be made for a period of 2 years, subject to renewal at the discretion of the Department. The Chairperson may not serve more than two terms. This is not a full-time appointment. Risk management Committee has four statutory meetings per annum and additional meetings may be convened by the chairperson as deemed necessary by the Committee or Accounting Officer.

#### **REMUNERATION:**

Compensation will be in accordance with rates as determined by National Treasury. Schedules in this regard are issued annually with specific hourly or daily rates. All other refundable expenses are based on the Department's related policies in line with the National Treasury guidelines.

### SUBMISSION OF APPLICATIONS:

Applications must be directed to: The Director-General, Department of Tourism, Private Bag X424, Pretoria, 0001 or hand delivered to Tourism House, 17 Trevenna Street, Sunnyside, Pretoria, Pretoria, 0002. Applications must be accompanied by a comprehensive CV, with certified copies of qualifications and identity document (not older than 3 months). Enquiries: Mr Zipho Mguli, Telephone number (012) 444 6738.

### CLOSING DATE FOR SUBMISSION OF APPLICATION WITH QUALIFICATIONS: 31 JANUARY 2017