



**MINISTRY OF TOURISM
REPUBLIC OF SOUTH AFRICA**

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NATIONAL ASSEMBLY:

QUESTION FOR WRITTEN REPLY:

Question Number: 554

Date of Publication: 17 April 2020

NA IQP Number: 11

Date of reply: 23 April 2020

Mr M S F de Freitas (DA) to ask the Minister of Tourism:

With reference to the launching of a Tourism Equity Fund to which the President of the Republic of South Africa, Mr M C Ramaphosa, referred in the State of the Nation Address on 13 February 2020, (a) on what date will the specified fund be launched, (b)(i) how will it be funded and (ii) what initial amount will go into the fund, (c) who will administer the fund, (d)(i) to whom will the fund administrators report and (ii) how regularly will they report, (e) what will be the objective of the fund and (f) how will (i) funds be disbursed and (ii) such disbursements be monitored and evaluated?

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Reply:

(a) The launch of the Tourism Equity Fund (TEF) pilot project to which the President of the Republic of South Africa, Mr M C Ramaphosa, referred in the State of the Nation Address on 13 February 2020, was initially planned to take place during the first Quarter of 2020/21 on a date that was yet to be determined. Because of the COVID-19 pandemic all plans were put on hold to focus on the response to the pandemic.

(b) (i) In his address to the nation on 21 April 2020, the President announced that part of the social relief and economic support package of R500 billion to respond to the COVID-19 pandemic will come from the reprioritization of about R130 billion within government's current budget. This means that the current budget allocations are all going to be revised. Once we have the revised budget we will communicate

(b)(ii) and (c)-(f) Refer to (b)(i)